

## LANCOM Startup Competition: Conditions of Participation

### **1. Target group**

The LANCOM Systems Startup Competition is aimed at startups and young enterprises which, at the time of entering, are no more than 5 years old and have their headquarters in Germany, Austria, Switzerland or BeNeLux. Enterprises that have a technological or digital business concept or offer an innovative service in relation to digitalization may take part.

### **2. Participation in the competition**

To participate in the competition, it is necessary to register via <https://www.lancom-systems.de/startup-wettbewerb> or <https://www.lancom-systems.com/startup-competition> during the entry period from May 23, 2022 until September 15, 2022. Registration to take part is without obligation for participants. In addition to the video clip, participating enterprises must submit an executive summary and the names and contact information of the founders. Participating enterprises will be considered for the competition only if they submit their business model as a sales pitch in video format lasting a maximum of 3 minutes. The personal presentation of the selected teams' business models in front of the jury in an online meeting is mandatory in order to be considered for one of the prizes. The respective founders will be informed about their participation in good time (at the latest, 14 days before the session).

### **3. Execution of the competition**

The organizer of the competition is LANCOM Systems GmbH, a subsidiary of the Rohde & Schwarz Group. No claim of any kind, e.g. no claim for remuneration or for reimbursement of expenses, can be made against the organizer of the LANCOM Startup Competition from taking part in the competition from preparing and submitting the sales pitches.

LANCOM Systems GmbH reserves the right to make a decision on which of the submitted contributions are to be awarded a prize according to its free judgment, and this decision requires no justification. If circumstances so require, none of the submitted contributions need to be awarded a prize. The competition's prize winners declare that they consent to their names, the brief descriptions of their business concepts and photos of the prize winners being published. LANCOM Systems GmbH reserves the right to modify or terminate the competition at any time without notice. LANCOM Systems GmbH also reserves the right to exclude participants upon suspicion of misuse, manipulation or criminal behavior. There is no legal claim to participation.

#### **4. Prizes**

After evaluation by the jury, the prizes will be awarded as follows:

1st place: EUR 10,000 in hardware or software from LANCOM Systems

2nd place: EUR 7,000 in hardware or software from LANCOM Systems

3rd place: EUR 3,000 in hardware or software from LANCOM Systems

The prize winners will receive the required hardware or software from LANCOM Systems within 6 months after in-depth advice by LANCOM Pre-Sales. The prize can be made available provided that foundation of the enterprise has been proven by an excerpt from the commercial register.

There shall be no right of appeal. Prizes cannot be redeemed for cash.